

# EducAfrica Foundation

## Balance Sheet

As of December 31, 2020

	TOTAL
<b>Assets</b>	
Current Assets	
Accounts receivable	
Trade and Staff Recievable	6,000.00
<b>Total Accounts receivable</b>	<b>Ksh6,000.00</b>
Cash and cash equivalents	0.00
NCBA Bank	-32,696.76
SBM BANK (Babu)	9,408.84
SBM Bank (EA)	547,274.00
<b>Total Current Assets</b>	<b>Ksh529,986.08</b>
Long-term assets	
Furnitures & Computers	285,051.00
<b>Total long-term assets</b>	<b>285,051.00</b>
<b>Total Assets</b>	<b>Ksh815,037.08</b>
<b>Liabilities and shareholder's equity</b>	
Current liabilities:	
Accounts payable	
Accounts Payable (A/P)	20,000.00
<b>Total Accounts payable</b>	<b>Ksh20,000.00</b>
Audit Fee	35,000.00
<b>Total current liabilities</b>	<b>Ksh55,000.00</b>
Shareholders' equity:	
Net Income	-413,171.80
Capital Fund	3,938,813.00
General Fund	-2,858,059.00
Opening Balance Equity	0.00
Retained Earnings	92,454.88
<b>Total shareholders' equity</b>	<b>Ksh760,037.08</b>
<b>Total liabilities and equity</b>	<b>Ksh815,037.08</b>